

Media Release

Cargolux boosts Budapest frequencies

Luxembourg, 3 April 2019 – Cargolux is pleased to announce that its service offering to Budapest has doubled, increasing from 3 to 6 weekly connections to the Hungarian capital.

The original routing Hong Kong-Budapest-Luxembourg operated by Cargolux thrice weekly will be augmented by an additional identical frequency. These flights will be complemented by two new weekly connections from Zhengzhou that will stop over in Budapest before continuing to Luxembourg. These frequencies will considerably increase the airline's service offerings to and from the region.

Budapest is fast emerging as one of Central and Eastern Europe's major cargo gateways, a position that Cargolux is keen to contribute to. As the first cargo carrier to offer flights into Budapest airport in 2002, Cargolux is the benchmark for other players in the industry. Over the years, a solid and trustworthy relationship formed between the airport and the operator which is now the largest freight airline to service the destination.

For Cargolux, the increased connections to Budapest are a distinct commercial advantage for both the airline and the airport, as Domenico Ceci, Executive Vice President Sales & Marketing, states: "there is a growing interest for services to and from Budapest and its greater region. Our position as a prime operator to the airport for numerous years, and our long-standing relationship with the airport enabled us to seize the opportunity and enhance our connections to this destination. We look forward to continue working closely with Budapest airport to ensure both parties reap the benefits of these additional services."

This position is echoed by Richard Forson, Cargolux President and Chief Executive Officer who welcomes the additional frequencies. "Budapest has proved over the years, to be an important transit hub for cargo in Europe and an increasingly important destination on Cargolux routes. These enhanced frequencies will enable both parties to explore new markets while cementing Cargolux and Budapest airport's positions as frontrunners in the European air freight market".

Budapest airport officials have also gladly received the news: "Cargolux is one of the largest cargo airlines in the world, and several airports are competing for its presence. The capacity increase of Cargolux at BUD is therefore a huge milestone contributing to our cargo success story," said Jost Lammers, Chief Executive Officer at Budapest Airport.

René Droese, Director Business Unit Property and Cargo at Budapest Airport added, "The new Zhengzhou cargo route and the frequency increase from Hong Kong will be an important extension of our cargo network. Cargolux is an honorary long-time partner at BUD, their contribution with boosted capacities in our cargo developments is highly appreciated. BUD also



cargolux

you name it, We fly it!

greeted Cargolux as a tenant in the new BUD Cargo City, which once completed will be an ideal home for air cargo."

Cargolux offers an extensive portfolio of tailored transport solutions and its expert staff is highly trained with a thorough knowledge in their field to meet customers' specialized requirements. Cargolux is the world's first GDP-certified airline, as well as the world's first 'Lean & Green' carrier, two significant distinctions that reflect the airline's commitment to service excellence.

About Cargolux Airlines International

Cargolux, based in Luxembourg, is Europe's leading all-cargo airline with a modern and efficient fleet composed of 14 Boeing 747-8 freighters and 16 Boeing 747-400 freighters. The Cargolux worldwide network covers over 75 destinations on scheduled all-cargo flights. The company has more than 85 offices in over 50 countries, and operates an extensive global trucking network to more than 250 destinations as well as full and part-charter services. Cargolux also offers third-party maintenance at its modern two-bay maintenance hangar in Luxembourg. The company is specialized in B747 line and hangar maintenance up to and including C-Checks. It offers a range of specialized maintenance services and holds line maintenance approval for 777 aircraft. The Cargolux Group employs close to 2,000 staff worldwide.

Press Contact:

Moa Sigurdardottir

Head of Corporate Communications

moa.sigurdardottir@cargolux.com

Phone: +352 4211 3635

www.cargolux.com